



Trustees' Financial Summary

FY2015-16

Submit ID: 1205-21446712

24 Lake County

1205 Charlo Elem

Due Date:

Board of Trustees transmits to County Supt. not later than August 15th (MCA 20-9-213)

County Supt. transmits to the Office of Public Instruction no later than September 15th. (MCA 20-3-209)

This report is the school district's official submission of annual financial information to the county superintendent and state superintendent under section 20-9-213, MCA.

- Trustees are responsible for ensuring the accuracy and prompt submission of this report.
- Subsequent amendments to this report made by the clerk of the district as a result of the desk audit process are considered officially made on behalf of the trustees.
- Amendments initiated by OPI to correct coding or to comply with GAAP as a result of the desk audit process and which are communicated in writing to the clerk will be assumed to be accepted by the trustees unless the district notifies OPI in writing of their objection by December 10.
- This report and any amendments initiated by the district through December 10 are binding for use in determining various allocations of state and federal grants and in monitoring maintenance of effort for state and federal programs.

Certification

Business Manager/Clerk: Sara Vaughan

Phone #: (406) 644-2206

(Signature)

(Date)

Chair, Board of Trustees: Art Soukkala

(Signature)

(Date)

County Superintendant Carolyn Hall

(Signature)

(Date)

Software

Accounting Package: Black Mountain

For FY16 did the district employ a certified special education director? No

As reported through TEAMS - Terms of Employment, the district does not employ a certified special education director meeting the requirements of having a class III Administrator's certificate with a principal's endorsement or a supervisor's endorsement in special education. Administrative rules provide expenditures coded to program 280, function 24XX and Object 1XX and 2XX in Funds 01, 13, 24, 25, or 26 to be included in the calculation of reversion and disproportionate costs only if the district employs a certified special education director.

Electronic filers are not required to send the cover page to OPI.



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Project Reporter Codes

PRC	Title	Program Type	Project Number	CFDA#
615	Title I - Schoolwide	FEDERAL		Federal
616	Title II, Part A, Teacher/Principal Train/Recruit	FEDERAL		84.367
625	Title I, Part E, Striving Readers	FEDERAL		84.371
666	Miscellaneous State Grant	STATE		State
688	Title IV, Part B, 21st Century	FEDERAL		84.287
690	Medicaid	STATE		State

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Balance Sheet

		General Fund	Transportation Fund	Bus Depreciation Fund	School Food Services Fund
		(01)	(10)	(11)	(12)
ASSETS, LIABILITIES, AND FUND BALANCE		(01)	(10)	(11)	(12)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)	118,705.35	13,783.22	150,524.60	42,113.28
02	Taxes Receivable - Real and Personal (120-149)	2,925.10	2,033.10	1,072.60	
03	Taxes Receivable - Protested (150-159)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	TOTAL ASSETS AND OTHER DEBITS	121,630.45	15,816.32	151,597.20	42,113.28
DEFERRED OUTFLOWS					
21	Deferred Outflows (501)				
LIABILITIES					
22	Payable to Other Funds (601-606)				
23	Due to Other Governments (611)				
25	Other Current Liabilities (621-679)	247.40			
27	Other Liabilities (690 - 699)				
35	TOTAL LIABILITIES	247.40			
DEFERRED INFLOWS					
36	Deferred Inflows (680)	2,925.10	2,033.10	1,072.60	
FUND BALANCE/EQUITY					
37	Reserve for Inventories (951)				
38	Reserve for Encumbrances (953)				
47	TIF Fund Balance For Budget				
48	Fund Balance for Budget	118,457.95	13,783.22	150,524.60	42,113.28
52	TOTAL FUND BALANCE/EQUITY	118,457.95	13,783.22	150,524.60	42,113.28
53	TOTAL LIABILITIES AND FUND BALANCE	121,630.45	15,816.32	151,597.20	42,113.28

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Balance Sheet

		Tuition Fund	Retirement Fund	Miscellaneous Programs Fund	Adult Education Fund
		(13)	(14)	(15)	(17)
ASSETS, LIABILITIES, AND FUND BALANCE					
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)		62,271.99	453,217.59	827.00
02	Taxes Receivable - Real and Personal (120-149)				
03	Taxes Receivable - Protested (150-159)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)			32,492.09	
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	TOTAL ASSETS AND OTHER DEBITS		62,271.99	485,709.68	827.00
DEFERRED OUTFLOWS					
21	Deferred Outflows (501)				
LIABILITIES					
22	Payable to Other Funds (601-606)				
23	Due to Other Governments (611)				
25	Other Current Liabilities (621-679)				
27	Other Liabilities (690 - 699)				
35	TOTAL LIABILITIES				
DEFERRED INFLOWS					
36	Deferred Inflows (680)				
FUND BALANCE/EQUITY					
37	Reserve for Inventories (951)				
38	Reserve for Encumbrances (953)				
48	Fund Balance for Budget		62,271.99	485,709.68	827.00
52	TOTAL FUND BALANCE/EQUITY		62,271.99	485,709.68	827.00
53	TOTAL LIABILITIES AND FUND BALANCE		62,271.99	485,709.68	827.00

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Balance Sheet

		Traffic Education Fund	Non-Operating Fund	Lease-Rental Fund	Compensated Absence Fund
ASSETS, LIABILITIES, AND FUND BALANCE		(18)	(19)	(20)	(21)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)				332.99
02	Taxes Receivable - Real and Personal (120-149)				
03	Taxes Receivable - Protested (150-159)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	TOTAL ASSETS AND OTHER DEBITS				332.99
DEFERRED OUTFLOWS					
21	Deferred Outflows (501)				
LIABILITIES					
22	Payable to Other Funds (601-606)				
23	Due to Other Governments (611)				
25	Other Current Liabilities (621-679)				
27	Other Liabilities (690 - 699)				
35	TOTAL LIABILITIES				
DEFERRED INFLOWS					
36	Deferred Inflows (680)				
FUND BALANCE/EQUITY					
37	Reserve for Inventories (951)				
38	Reserve for Encumbrances (953)				
48	Fund Balance for Budget				332.99
52	TOTAL FUND BALANCE/EQUITY				332.99
53	TOTAL LIABILITIES AND FUND BALANCE				332.99

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Balance Sheet

		Metal Mines Tax Reserve Fund	State Mining Impact Fund	Impact Aid Fund	Litigation Reserve Fund
ASSETS, LIABILITIES, AND FUND BALANCE		(24)	(25)	(26)	(27)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)			481,104.13	
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	TOTAL ASSETS AND OTHER DEBITS			481,104.13	
DEFERRED OUTFLOWS					
21	Deferred Outflows (501)				
LIABILITIES					
22	Payable to Other Funds (601-606)				
23	Due to Other Governments (611)				
25	Other Current Liabilities (621-679)				
27	Other Liabilities (690 - 699)				
35	TOTAL LIABILITIES				
DEFERRED INFLOWS					
36	Deferred Inflows (680)				
FUND BALANCE/EQUITY					
37	Reserve for Inventories (951)				
38	Reserve for Encumbrances (953)				
48	Fund Balance for Budget			481,104.13	
52	TOTAL FUND BALANCE/EQUITY			481,104.13	
53	TOTAL LIABILITIES AND FUND BALANCE			481,104.13	

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Balance Sheet

		Technology Fund	Flexibility Fund	Permanent Endowment Fund	Debt Service Fund
ASSETS, LIABILITIES, AND FUND BALANCE		(28)	(29)	(45)	(50)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)	16,683.60			488,027.65
02	Taxes Receivable - Real and Personal (120-149)				2,651.50
03	Taxes Receivable - Protested (150-159)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	TOTAL ASSETS AND OTHER DEBITS	16,683.60			490,679.15
DEFERRED OUTFLOWS					
21	Deferred Outflows (501)				
LIABILITIES					
22	Payable to Other Funds (601-606)				
23	Due to Other Governments (611)				
25	Other Current Liabilities (621-679)				
27	Other Liabilities (690 - 699)				
35	TOTAL LIABILITIES				
DEFERRED INFLOWS					
36	Deferred Inflows (680)				2,651.50
FUND BALANCE/EQUITY					
37	Reserve for Inventories (951)				
38	Reserve for Encumbrances (953)				
39	Reserve for Endowments (954)				
47	TIF Fund Balance For Budget				
48	Fund Balance for Budget	16,683.60			488,027.65
52	TOTAL FUND BALANCE/EQUITY	16,683.60			488,027.65
53	TOTAL LIABILITIES AND FUND BALANCE	16,683.60			490,679.15

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Balance Sheet

		Building Fund	Building Reserve Fund	Day Care Enterprise Fund	Industrial Arts Fund
ASSETS, LIABILITIES, AND FUND BALANCE		(60)	(61)	(70)	(71)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)	1,785.12			
02	Taxes Receivable - Real and Personal (120-149)				
03	Taxes Receivable - Protested (150-159)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
10	Land and Land Improvements (311-322)				
11	Buildings and Building Improvements (331 & 332)				
12	Machinery and Equipment (341 & 342)				
13	Construction Work in Progress (351)				
20	TOTAL ASSETS AND OTHER DEBITS	1,785.12			
DEFERRED OUTFLOWS					
21	Deferred Outflows (501)				
LIABILITIES					
22	Payable to Other Funds (601-606)				
23	Due to Other Governments (611)				
25	Other Current Liabilities (621-679)				
27	Other Liabilities (690 - 699)				
29	Notes Payable - Noncurrent (720)				
30	Lease Obligations Payable (730)				
32	Compensated Absences Payable (760)				
33	Net Pension Liability (770)				
35	TOTAL LIABILITIES				
DEFERRED INFLOWS					
36	Deferred Inflows (680)				
FUND BALANCE/EQUITY					
37	Reserve for Inventories (951)				
38	Reserve for Encumbrances (953)				
41	Unrestricted Net Assets (940)				
47	TIF Fund Balance For Budget				
48	Fund Balance for Budget	1,785.12			
50	Invested in Capital Assets, Net of Related Debt				
52	TOTAL FUND BALANCE/EQUITY	1,785.12			
53	TOTAL LIABILITIES AND FUND BALANCE	1,785.12			

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Balance Sheet

	Miscellaneous Enterprise Fund	Data Processing Internal Service Fund	Purchasing Internal Service Fund	Central Transportation Internal Service Fund
ASSETS, LIABILITIES, AND FUND BALANCE	(72)	(73)	(74)	(75)
ASSETS AND OTHER DEBITS				
01 Cash & Investments (101-119) Less Warrants Payable (620)				
04 Receivables from Other Funds (160-179)				
05 Due From Other Governments (180)				
06 Other Current Assets (190-210)				
07 Inventories (220 & 230)				
08 Prepaid Expenses (240)				
09 Deposits (250)				
10 Land and Land Improvements (311-322)				
11 Buildings and Building Improvements (331 & 332)				
12 Machinery and Equipment (341 & 342)				
13 Construction Work in Progress (351)				
20 TOTAL ASSETS AND OTHER DEBITS				
DEFERRED OUTFLOWS				
21 Deferred Outflows (501)				
LIABILITIES				
22 Payable to Other Funds (601-606)				
23 Due to Other Governments (611)				
25 Other Current Liabilities (621-679)				
27 Other Liabilities (690 - 699)				
29 Notes Payable - Noncurrent (720)				
30 Lease Obligations Payable (730)				
32 Compensated Absences Payable (760)				
33 Net Pension Liability (770)				
35 TOTAL LIABILITIES				
DEFERRED INFLOWS				
36 Deferred Inflows (680)				
FUND BALANCE/EQUITY				
38 Reserve for Encumbrances (953)				
41 Unrestricted Net Assets (940)				
50 Invested in Capital Assets, Net of Related Debt				
52 TOTAL FUND BALANCE/EQUITY				
53 TOTAL LIABILITIES AND FUND BALANCE				

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Balance Sheet

		Instructional Materials Ctr Internal Service Fund	Miscellaneous Internal Service Fund	Self Insurance Fund - Health	Self Insurance Fund - Liability
ASSETS, LIABILITIES, AND FUND BALANCE		(76)	(77)	(78)	(79)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
10	Land and Land Improvements (311-322)				
11	Buildings and Building Improvements (331 & 332)				
12	Machinery and Equipment (341 & 342)				
13	Construction Work in Progress (351)				
20	TOTAL ASSETS AND OTHER DEBITS				
DEFERRED OUTFLOWS					
21	Deferred Outflows (501)				
LIABILITIES					
22	Payable to Other Funds (601-606)				
23	Due to Other Governments (611)				
25	Other Current Liabilities (621-679)				
27	Other Liabilities (690 - 699)				
29	Notes Payable - Noncurrent (720)				
30	Lease Obligations Payable (730)				
32	Compensated Absences Payable (760)				
33	Net Pension Liability (770)				
35	TOTAL LIABILITIES				
DEFERRED INFLOWS					
36	Deferred Inflows (680)				
FUND BALANCE/EQUITY					
38	Reserve for Encumbrances (953)				
39	Reserve for Endowments (954)				
41	Unrestricted Net Assets (940)				
48	Fund Balance for Budget				
50	Invested in Capital Assets, Net of Related Debt				
52	TOTAL FUND BALANCE/EQUITY				
53	TOTAL LIABILITIES AND FUND BALANCE				

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Balance Sheet

		Private Purpose Trust (spend interest only)	Interlocal Agreement Fund	Student Extracurricular Activities Fund	Private Purpose Trust (spend principal & interest)
ASSETS, LIABILITIES, AND FUND BALANCE		(81)	(82)	(84)	(85)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)				21,526.13
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	TOTAL ASSETS AND OTHER DEBITS				21,526.13
DEFERRED OUTFLOWS					
21	Deferred Outflows (501)				
LIABILITIES					
22	Payable to Other Funds (601-606)				
23	Due to Other Governments (611)				
25	Other Current Liabilities (621-679)				
27	Other Liabilities (690 - 699)				
35	TOTAL LIABILITIES				
DEFERRED INFLOWS					
36	Deferred Inflows (680)				
FUND BALANCE/EQUITY					
37	Reserve for Inventories (951)				
38	Reserve for Encumbrances (953)				
39	Reserve for Endowments (954)				
45	Assets Held in Trusts	21,526.13			21,526.13
52	TOTAL FUND BALANCE/EQUITY	21,526.13			21,526.13
53	TOTAL LIABILITIES AND FUND BALANCE	21,526.13			21,526.13

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Balance Sheet

		Payroll Fund	Claims Fund	Investment Earnings Clearing Fund	Retirement/COBRA Insurance Fund
ASSETS, LIABILITIES, AND FUND BALANCE		(86)	(87)	(88)	(89)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)	65,388.27			
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
20	TOTAL ASSETS AND OTHER DEBITS	65,388.27			
LIABILITIES					
22	Payable to Other Funds (601-606)				
23	Due to Other Governments (611)				
24	Warrants Payable (620)	65,388.27			
25	Other Current Liabilities (621-679)				
35	TOTAL LIABILITIES	65,388.27			
FUND BALANCE/EQUITY					
52	TOTAL FUND BALANCE/EQUITY				
53	TOTAL LIABILITIES AND FUND BALANCE	65,388.27			



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Balance Sheet

		Agency - A	Agency - B	Agency - C	Agency - D
ASSETS, LIABILITIES, AND FUND BALANCE		(90)	(91)	(92)	(93)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
20	TOTAL ASSETS AND OTHER DEBITS				
LIABILITIES					
22	Payable to Other Funds (601-606)				
23	Due to Other Governments (611)				
24	Warrants Payable (620)				
25	Other Current Liabilities (621-679)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
52	TOTAL FUND BALANCE/EQUITY				
53	TOTAL LIABILITIES AND FUND BALANCE				



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Balance Sheet

		Agency - E	Cafeteria/Flex Plan Fund		
ASSETS, LIABILITIES, AND FUND BALANCE		(94)	(95)		
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
20	TOTAL ASSETS AND OTHER DEBITS				
LIABILITIES					
22	Payable to Other Funds (601-606)				
23	Due to Other Governments (611)				
24	Warrants Payable (620)				
25	Other Current Liabilities (621-679)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
52	TOTAL FUND BALANCE/EQUITY				
53	TOTAL LIABILITIES AND FUND BALANCE				

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Schedule of Revenues, Expenditures and Changes in Fund Balance

01 - General Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:			Fund Code 01
PRC	Revenue	2015 Value	2016 Value
1111	District Levy - Real Property	66,613.18	66,562.02
1112	District Levy - Personal Property	231.92	295.38
1113	District Levy - Heavy Motor Vehicles	51.17	61.77
1114	District Levy - Pers Prop/Mobile Homes	1,000.73	1,820.29
1190	Penalties and Interest on Taxes	274.96	201.69
1510	Interest Earnings	1,694.31	2,068.41
3110	Direct State Aid	566,595.97	574,699.09
3111	Quality Educator	47,832.41	57,251.18
3112	At Risk Student	10,249.52	10,037.16
3113	Indian Education For All	4,222.80	4,176.00
3114	American Indian Achievement Gap	14,000.00	13,940.00
3115	State Spec Ed Allowable Cost Pymt to Districts	35,605.73	29,484.00
3116	Data For Achievement	3,105.00	4,000.00
3118	Natural Resource Development	4,037.66	6,451.92
3120	State Guaranteed Tax Base Aid	350,523.53	358,831.20
3444	State School Block Grant	33,294.67	33,294.67
3446	SB96 Block Grant Reimbursement	750.91	0.00
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:		1,140,084.47	1,163,174.78

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:					Fund Code 01
PRC	Program	Function	Object	2015 Value	2016 Value
	1XX	Regular Education Programs - Elementary/Secondary			
		1XXX	Instruction		
			1XX Personal Services - Salaries	505,255.34	525,187.92
			2XX Personal Services - Employee Benefits	62,479.40	78,956.53
			3XX Purchased Professional and Technical Services	4,355.94	7,051.46
			6XX Supplies and Materials	21,771.85	21,588.14
			810 Dues and Fees	139.50	54.50
		21XX	Support Services - Students		
			1XX Personal Services - Salaries	29,781.87	42,878.00
			2XX Personal Services - Employee Benefits	3,174.87	2,341.60
		222X	Educational Media Services		
			1XX Personal Services - Salaries	28,448.16	29,870.48
			2XX Personal Services - Employee Benefits	2,594.89	2,166.31
		23XX	Support Services - General Administration		
			1XX Personal Services - Salaries	31,813.23	28,628.67
			2XX Personal Services - Employee Benefits	3,143.64	6,334.34
			5XX Other Purchased Services	0.00	180.50

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Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:					Fund Code 01
PRC	Program	Function	Object	2015 Value	2016 Value
			6XX Supplies and Materials	125.00	0.00
			810 Dues and Fees	425.00	0.00
		24XX Support Services - School Administration			
			1XX Personal Services - Salaries	39,439.06	39,177.90
			2XX Personal Services - Employee Benefits	7,370.68	6,957.88
			5XX Other Purchased Services	0.00	96.23
			6XX Supplies and Materials	65.00	0.00
		25XX Support Services - Business			
			1XX Personal Services - Salaries	32,626.88	35,586.85
			2XX Personal Services - Employee Benefits	1,786.66	2,170.33
			3XX Purchased Professional and Technical Services	14,722.25	16,073.62
			5XX Other Purchased Services	10,106.17	7,282.05
			6XX Supplies and Materials	10,266.82	4,342.66
			810 Dues and Fees	6,968.88	3,679.25
		26XX Operation and Maintenance of Plant Services			
			1XX Personal Services - Salaries	47,690.56	40,637.37
			2XX Personal Services - Employee Benefits	15,037.86	12,604.51
			3XX Purchased Professional and Technical Services	8,737.45	6,728.84
			4XX Purchased Property Services	84,123.23	72,986.10
			5XX Other Purchased Services	30,688.00	20,678.00
			6XX Supplies and Materials	9,792.76	9,940.93
			810 Dues and Fees	1,214.35	201.00
		27XX Student Transportation Services			
			6XX Supplies and Materials	0.00	877.10
	280 Special Education - Local and State				
		1XXX Instruction			
			1XX Personal Services - Salaries	48,904.98	56,256.53
			2XX Personal Services - Employee Benefits	10,312.36	10,484.48
			3XX Purchased Professional and Technical Services	125.00	5,165.76
			5XX Other Purchased Services	0.00	484.92
			6XX Supplies and Materials	239.94	1,250.23
			810 Dues and Fees	62.50	0.00
		62XX Resources Transferred to Other School Districts or Cooperatives			
			920 Resources Transferred to Other School Districts or Cooperatives	5,124.73	4,856.54
	390 State Career & Technical Ed Entitlement - Undistributed				
		1XXX Instruction			
			1XX Personal Services - Salaries	30,794.70	31,923.22
			2XX Personal Services - Employee Benefits	3,952.78	3,554.40
			6XX Supplies and Materials	501.77	0.00
	710 School Sponsored Extracurricular Activities				
		34XX Extracurricular - Activities			
			6XX Supplies and Materials	132.40	0.00



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Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:					Fund Code 01	
PRC	Program	Function	Object		2015 Value	2016 Value
	720	School Sponsored Athletics				
		35XX	Extracurricular - Athletics			
			1XX	Personal Services - Salaries	21,855.90	19,863.60
			5XX	Other Purchased Services	1,872.16	596.10
			6XX	Supplies and Materials	4,954.39	1,261.37
			810	Dues and Fees	3,270.00	0.00
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:					<u>1,146,248.91</u>	<u>1,160,956.22</u>

Schedule Of Changes Worksheet					Fund Code 01	
Beginning Fund Balance					116,239.39	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In					1,163,174.78	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out					1,160,956.22	(3)
Increase/Decrease of Reserve for Inventories						
	This Year	0.00	Less Last Year	0.00 (4a)	0.00	
Increase/Decrease of Reserve for Encumbrances						
	This Year	0.00	Less Last Year	0.00 (4b)	0.00	
					0.00	(4)
Ending Fund Balance (1 + 2 - 3 + 4)					118,457.95	(5)

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Schedule of Revenues, Expenditures and Changes in Fund Balance

10 - Transportation Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In: Fund Code 10

PRC	Revenue	2015 Value	2016 Value
	1111 District Levy - Real Property	29,719.37	45,980.47
	1112 District Levy - Personal Property	179.03	153.43
	1113 District Levy - Heavy Motor Vehicles	22.27	42.95
	1114 District Levy - Pers Prop/Mobile Homes	806.31	967.62
	1190 Penalties and Interest on Taxes	170.54	119.83
	1510 Interest Earnings	354.09	257.43
	1900 Other Revenue from Local Sources	498.88	730.60
	2220 County On-Schedule Trans Reimb	16,046.19	15,862.44
	3210 State On-Schedule Trans Reimb	16,046.19	15,862.44
	3444 State School Block Grant	7,791.68	7,791.68
	3445 State Combined Fund School Block Grant	5,921.23	5,921.23
	3446 SB96 Block Grant Reimbursement	639.29	0.00
	3447 SB96 Combined Block Grant Reimbursement	971.48	0.00
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:		79,166.55	93,690.12

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out: Fund Code 10

PRC	Program	Function	Object	2015 Value	2016 Value
	1XX Regular Education Programs - Elementary/Secondary				
		23XX Support Services - General Administration			
			1XX Personal Services - Salaries	13,934.49	14,782.85
			2XX Personal Services - Employee Benefits	2,816.25	4,768.72
		25XX Support Services - Business			
			1XX Personal Services - Salaries	1,738.40	1,229.70
		27XX Student Transportation Services			
			1XX Personal Services - Salaries	42,191.65	36,126.59
			2XX Personal Services - Employee Benefits	9,016.39	1,266.04
			3XX Purchased Professional and Technical Services	1,124.37	791.53
			4XX Purchased Property Services	2,166.77	7,512.38
			5XX Other Purchased Services	4,000.00	4,324.54
			6XX Supplies and Materials	19,630.61	16,083.99
			7XX Property and Equipment Acquisition	0.00	9,497.50
			810 Dues and Fees	276.23	0.00
	280 Special Education - Local and State				
		27XX Student Transportation Services			
			3XX Purchased Professional and Technical Services	0.00	1,316.64
			5XX Other Purchased Services	683.64	0.00
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:				97,578.80	97,700.48



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Schedule Of Changes Worksheet

Fund Code 10

Beginning Fund Balance					17,793.58	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In					93,690.12	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out					97,700.48	(3)
Increase/Decrease of Reserve for Inventories						
This Year	0.00	Less Last Year	0.00	(4a)	0.00	
Increase/Decrease of Reserve for Encumbrances						
This Year	0.00	Less Last Year	0.00	(4b)	0.00	
					0.00	(4)
Ending Fund Balance (1 + 2 - 3 + 4)					13,783.22	(5)



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Schedule of Revenues, Expenditures and Changes in Fund Balance

11 - Bus Depreciation Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In: Fund Code 11

PRC	Revenue	2015 Value	2016 Value
	1111 District Levy - Real Property	38,867.17	24,642.21
	1112 District Levy - Personal Property	145.62	184.37
	1113 District Levy - Heavy Motor Vehicles	29.79	22.65
	1114 District Levy - Pers Prop/Mobile Homes	599.99	884.19
	1190 Penalties and Interest on Taxes	154.31	91.30
	1510 Interest Earnings	1,128.82	1,378.79
	3470 Montana Bentonite Tax	22,125.00	0.00
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:		<u>63,050.70</u>	<u>27,203.51</u>

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out: Fund Code 11

PRC	Program	Function	Object	2015 Value	2016 Value
	1XX	Regular Education Programs - Elementary/Secondary			
		27XX	Student Transportation Services		
			7XX Property and Equipment Acquisition	47,056.91	0.00
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:				<u>47,056.91</u>	<u>0.00</u>

Schedule Of Changes Worksheet

Fund Code 11

Beginning Fund Balance	123,321.09	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In	27,203.51	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out	0.00	(3)
Increase/Decrease of Reserve for Inventories		
This Year	0.00	
Less Last Year	0.00	(4a)
Increase/Decrease of Reserve for Encumbrances		
This Year	0.00	
Less Last Year	0.00	(4b)
	0.00	(4)
Ending Fund Balance (1 + 2 - 3 + 4)	150,524.60	(5)



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Schedule of Revenues, Expenditures and Changes in Fund Balance

12 - School Food Services Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In: Fund Code 12

PRC	Revenue	2015 Value	2016 Value
	1510 Interest Earnings	383.43	415.44
	1611 National School Lunch Program	34,900.46	41,698.00
	3220 State Food Services Match	540.88	516.29
	4550 Federal Child Nutrition	84,006.85	93,111.36
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:		119,831.62	135,741.09

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out: Fund Code 12

PRC	Program	Function	Object	2015 Value	2016 Value
	910 Food Services				
		31XX Food Services			
			1XX Personal Services - Salaries	52,348.74	54,183.90
			2XX Personal Services - Employee Benefits	15,350.16	10,848.54
			4XX Purchased Property Services	430.75	1,038.24
			5XX Other Purchased Services	141.59	0.00
			6XX Supplies and Materials	50,663.92	67,765.29
			810 Dues and Fees	393.40	1,952.25
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:				119,328.56	135,788.22

Schedule Of Changes Worksheet

Fund Code 12

Beginning Fund Balance	42,160.41	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In	135,741.09	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out	135,788.22	(3)
Increase/Decrease of Reserve for Inventories		
This Year	0.00	
Less Last Year	0.00	(4a)
Increase/Decrease of Reserve for Encumbrances		
This Year	0.00	
Less Last Year	0.00	(4b)
	0.00	(4)
Ending Fund Balance (1 + 2 - 3 + 4)	42,113.28	(5)



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Schedule of Revenues, Expenditures and Changes in Fund Balance 14 - Retirement Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:			Fund Code 14
PRC	Revenue	2015 Value	2016 Value
	1510 Interest Earnings	731.56	1,364.79
	2240 County Retirement Distribution	234,726.26	84,753.95
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:		235,457.82	86,118.74

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:					Fund Code 14	
PRC	Program	Function	Object	2015 Value	2016 Value	
	1XX	Regular Education Programs - Elementary/Secondary				
		1XXX	Instruction			
			2XX Personal Services - Employee Benefits	79,871.96	86,079.87	
		21XX	Support Services - Students			
			2XX Personal Services - Employee Benefits	4,707.99	7,027.83	
		222X	Educational Media Services			
			2XX Personal Services - Employee Benefits	4,497.15	4,895.86	
		23XX	Support Services - General Administration			
			2XX Personal Services - Employee Benefits	7,231.91	7,115.28	
		24XX	Support Services - School Administration			
			2XX Personal Services - Employee Benefits	6,234.62	6,421.37	
		25XX	Support Services - Business			
			2XX Personal Services - Employee Benefits	5,432.54	6,034.34	
		26XX	Operation and Maintenance of Plant Services			
			2XX Personal Services - Employee Benefits	7,539.04	6,660.59	
		27XX	Student Transportation Services			
			2XX Personal Services - Employee Benefits	6,669.76	5,921.26	
	280	Special Education - Local and State				
		1XXX	Instruction			
			2XX Personal Services - Employee Benefits	7,731.01	14,701.49	
	390	State Career & Technical Ed Entitlement - Undistributed				
		1XXX	Instruction			
			2XX Personal Services - Employee Benefits	4,868.10	5,232.31	
	720	School Sponsored Athletics				
		35XX	Extracurricular - Athletics			
			2XX Personal Services - Employee Benefits	3,455.03	3,255.70	
	910	Food Services				
		31XX	Food Services			
			2XX Personal Services - Employee Benefits	8,275.41	8,880.90	
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:				146,514.52	162,226.80	



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Schedule Of Changes Worksheet

Fund Code 14

Beginning Fund Balance					138,380.05	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In					86,118.74	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out					162,226.80	(3)
Increase/Decrease of Reserve for Inventories						
This Year	0.00	Less Last Year	0.00	(4a)	0.00	
Increase/Decrease of Reserve for Encumbrances						
This Year	0.00	Less Last Year	0.00	(4b)	0.00	
					0.00	(4)
Ending Fund Balance (1 + 2 - 3 + 4)					62,271.99	(5)



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Schedule of Revenues, Expenditures and Changes in Fund Balance

15 - Miscellaneous Programs Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In: Fund Code 15

PRC	Revenue	2016 Value
615	Title I - Schoolwide	
	4940 Schoolwide Program	132,101.00
616	Title II, Part A, Teacher/Principal Train/Recruit	
	4300 Title II, Part A, Teacher & Principal Training & Recruiting Fund	60,595.00
625	Title I, Part E, Striving Readers	
	4230 Title I, Part E, Striving Readers	385,945.00
666	Miscellaneous State Grant	
	1900 Other Revenue from Local Sources	1,251.16
688	Title IV, Part B, 21st Century	
	4340 Title IV, Part B, 21st Century Community Learning Centers	50,651.00
690	Medicaid	
	3357 Montana Administrative Claiming Reimbursement	79,140.13
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:		709,683.29

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out: Fund Code 15

PRC	Program	Function	Object	2015 Value	2016 Value
615	Title I - Schoolwide				
	1XX Regular Education Programs - Elementary/Secondary				
	1XXX Instruction				
			1XX Personal Services - Salaries		93,849.59
			2XX Personal Services - Employee Benefits		38,251.41
			615 Subtotal		132,101.00
616	Title II, Part A, Teacher/Principal Train/Recruit				
	430 Title II, Part A, Teacher & Principal Training & Recruiting Fund				
	1XXX Instruction				
			1XX Personal Services - Salaries		60,595.00
			616 Subtotal		60,595.00
625	Title I, Part E, Striving Readers				
	423 Montana Striving Readers Grant				
	1XXX Instruction				
			1XX Personal Services - Salaries		13,190.00
			2XX Personal Services - Employee Benefits		1,166.10
			3XX Purchased Professional and Technical Services		105,801.00
			5XX Other Purchased Services		3,831.16
			6XX Supplies and Materials		168,015.16
			810 Dues and Fees		15,801.40
			625 Subtotal		307,804.82



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Current Expenditures, Other Financing Uses and Residual Equity Transfers Out: Fund Code 15

PRC	Program	Function	Object	2015 Value	2016 Value
688	Title IV, Part B, 21st Century				
	1XX Regular Education Programs - Elementary/Secondary				
	1XXX Instruction				
			1XX Personal Services - Salaries		30,239.59
			2XX Personal Services - Employee Benefits		5,660.02
			5XX Other Purchased Services		4,250.23
			6XX Supplies and Materials		10,131.17
			688 Subtotal		50,281.01
690	Medicaid				
	329 State Miscellaneous Grants				
	1XXX Instruction				
			3XX Purchased Professional and Technical Services		79,140.13
			690 Subtotal		79,140.13
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:					629,921.96

Schedule Of Changes Worksheet Fund Code 15

Beginning Fund Balance					405,948.35	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In					709,683.29	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out					629,921.96	(3)
Increase/Decrease of Reserve for Inventories						
This Year	0.00	Less Last Year	0.00	(4a)	0.00	
Increase/Decrease of Reserve for Encumbrances						
This Year	0.00	Less Last Year	0.00	(4b)	0.00	
					0.00	(4)
Ending Fund Balance (1 + 2 - 3 + 4)					485,709.68	(5)

Project Reporter Summaries

Project Reporter	Revenues	Expenditures	Difference
615 Title I - Schoolwide	132,101.00	132,101.00	0.00
616 Title II, Part A, Teacher/Principal Train/Recruit	60,595.00	60,595.00	0.00
625 Title I, Part E, Striving Readers	385,945.00	307,804.82	78,140.18
666 Miscellaneous State Grant	1,251.16	0.00	1,251.16
688 Title IV, Part B, 21st Century	50,651.00	50,281.01	369.99
690 Medicaid	79,140.13	79,140.13	0.00
Total	709,683.29	629,921.96	79,761.33



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Schedule of Revenues, Expenditures and Changes in Fund Balance

17 - Adult Education Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In: Fund Code 17

PRC	Revenue	2015 Value	2016 Value
	1510 Interest Earnings	8.08	8.73
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:		<u>8.08</u>	<u>8.73</u>

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out: Fund Code 17

PRC	Program	Function	Object	2015 Value	2016 Value
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:				<u>0.00</u>	<u>0.00</u>

Schedule Of Changes Worksheet Fund Code 17

Beginning Fund Balance					818.27 (1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In					8.73 (2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out					0.00 (3)
Increase/Decrease of Reserve for Inventories					
This Year	0.00	Less Last Year	0.00	(4a)	0.00
Increase/Decrease of Reserve for Encumbrances					
This Year	0.00	Less Last Year	0.00	(4b)	0.00
					0.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)					827.00 (5)



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Schedule of Revenues, Expenditures and Changes in Fund Balance

21 - Compensated Absence Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In: Fund Code 21

PRC	Revenue	2015 Value	2016 Value
	1510 Interest Earnings	3.20	3.58
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:		<u>3.20</u>	<u>3.58</u>

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out: Fund Code 21

PRC	Program	Function	Object	2015 Value	2016 Value
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:				<u>0.00</u>	<u>0.00</u>

Schedule Of Changes Worksheet Fund Code 21

Beginning Fund Balance					329.41 (1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In					3.58 (2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out					0.00 (3)
Increase/Decrease of Reserve for Inventories					
This Year	0.00	Less Last Year	0.00	(4a)	0.00
Increase/Decrease of Reserve for Encumbrances					
This Year	0.00	Less Last Year	0.00	(4b)	0.00
					0.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)					332.99 (5)



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Schedule of Revenues, Expenditures and Changes in Fund Balance

26 - Impact Aid Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In: Fund Code 26

PRC	Revenue	2015 Value	2016 Value
	1510 Interest Earnings	5,003.72	5,465.24
	1900 Other Revenue from Local Sources	0.00	765.00
	4820 Federal Impact Aid - Title VIII	24,420.97	6,654.55
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:		29,424.69	12,884.79

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out: Fund Code 26

PRC	Program	Function	Object	2015 Value	2016 Value
	1XX Regular Education Programs - Elementary/Secondary				
	1XXX Instruction				
			2XX Personal Services - Employee Benefits	13.60	0.00
			3XX Purchased Professional and Technical Services	0.00	17,375.70
			4XX Purchased Property Services	10,969.87	0.00
			810 Dues and Fees	0.00	700.00
	280 Special Education - Local and State				
	1XXX Instruction				
			1XX Personal Services - Salaries	1,793.75	33,439.75
			2XX Personal Services - Employee Benefits	0.00	1,050.13
			3XX Purchased Professional and Technical Services	2,281.50	0.00
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:				15,058.72	52,565.58

Schedule Of Changes Worksheet Fund Code 26

Beginning Fund Balance	520,784.92	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In	12,884.79	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out	52,565.58	(3)
Increase/Decrease of Reserve for Inventories		
This Year	0.00	
Less Last Year	0.00	(4a)
Increase/Decrease of Reserve for Encumbrances		
This Year	0.00	
Less Last Year	0.00	(4b)
	0.00	(4)
Ending Fund Balance (1 + 2 - 3 + 4)	481,104.13	(5)



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Schedule of Revenues, Expenditures and Changes in Fund Balance

28 - Technology Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In: Fund Code 28

PRC	Revenue	2015 Value	2016 Value
	1510 Interest Earnings	115.09	160.82
	1900 Other Revenue from Local Sources	5,583.39	1,502.87
	3281 State Technology Aid	1,335.20	1,308.66
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:		7,033.68	2,972.35

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out: Fund Code 28

PRC	Program	Function	Object	2015 Value	2016 Value
	1XX Regular Education Programs - Elementary/Secondary				
	1XXX Instruction				
		6XX Supplies and Materials		1,372.00	1,008.00
	25XX Support Services - Business				
		3XX Purchased Professional and Technical Services		1,620.47	0.00
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:				2,992.47	1,008.00

Schedule Of Changes Worksheet

Fund Code 28

Beginning Fund Balance	14,719.25	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In	2,972.35	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out	1,008.00	(3)
Increase/Decrease of Reserve for Inventories		
This Year 0.00 Less Last Year 0.00 (4a)	0.00	
Increase/Decrease of Reserve for Encumbrances		
This Year 0.00 Less Last Year 0.00 (4b)	0.00	
	0.00	(4)
Ending Fund Balance (1 + 2 - 3 + 4)	16,683.60	(5)



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Schedule of Revenues, Expenditures and Changes in Fund Balance

50 - Debt Service Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In: Fund Code 50

PRC	Revenue	2015 Value	2016 Value
	1111 District Levy - Real Property	58,914.36	60,175.48
	1112 District Levy - Personal Property	162.37	295.26
	1113 District Levy - Heavy Motor Vehicles	45.59	55.35
	1114 District Levy - Pers Prop/Mobile Homes	733.54	1,509.20
	1190 Penalties and Interest on Taxes	203.05	174.22
	1510 Interest Earnings	3,312.41	4,302.51
	3120 State Guaranteed Tax Base Aid	31,227.44	19,296.45
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:		94,598.76	85,808.47

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out: Fund Code 50

PRC	Program	Function	Object	2015 Value	2016 Value
	1XX	Regular Education Programs - Elementary/Secondary			
		51XX	General Obligation Bonds, Special Assessments and Interest		
			830 Special Assessments	0.00	3,805.11
			850 Interest on Debt	7,200.00	0.00
			860 Agent Fees/Issuance Costs	550.00	550.00
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:				7,750.00	4,355.11

Schedule Of Changes Worksheet

Fund Code 50

Beginning Fund Balance	406,574.29	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In	85,808.47	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out	4,355.11	(3)
Increase/Decrease of Reserve for Inventories		
This Year	0.00	
Less Last Year	0.00	(4a)
Increase/Decrease of Reserve for Encumbrances		
This Year	0.00	
Less Last Year	0.00	(4b)
	0.00	(4)
Ending Fund Balance (1 + 2 - 3 + 4)	488,027.65	(5)



Trustees' Financial Summary

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24 Lake County

1205 Charlo Elem

Schedule of Revenues, Expenditures and Changes in Fund Balance

60 - Building Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In: Fund Code 60

PRC	Revenue	2015 Value	2016 Value
	1510 Interest Earnings	17.45	18.79
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:		<u>17.45</u>	<u>18.79</u>

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out: Fund Code 60

PRC	Program	Function	Object	2015 Value	2016 Value
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:					<u>0.00</u>

Schedule Of Changes Worksheet Fund Code 60

Beginning Fund Balance					1,766.33 (1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In					18.79 (2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out					0.00 (3)
Increase/Decrease of Reserve for Inventories					
This Year	0.00	Less Last Year	0.00	(4a)	0.00
Increase/Decrease of Reserve for Encumbrances					
This Year	0.00	Less Last Year	0.00	(4b)	0.00
					0.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)					1,785.12 (5)



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1205 Charlo Elem

Schedule of Revenues, Expenditures and Changes in Fund Balance

81 - Private Purpose Trust (spend interest only)

Current Revenues, Other Financing Sources and Residual Equity Transfers In: Fund Code 81

PRC	Revenue	2015 Value	2016 Value
	6100 Material Prior Period Revenue Adjustments	0.00	21,526.13
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:		<u>0.00</u>	<u>21,526.13</u>

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out: Fund Code 81

PRC	Program	Function	Object	2015 Value	2016 Value
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:				<u>0.00</u>	<u>0.00</u>

Schedule Of Changes Worksheet Fund Code 81

Beginning Fund Balance					0.00	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In					21,526.13	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out					0.00	(3)
Increase/Decrease of Reserve for Inventories						
This Year	0.00	Less Last Year	0.00	(4a)	0.00	
Increase/Decrease of Reserve for Encumbrances						
This Year	0.00	Less Last Year	0.00	(4b)	0.00	
					0.00	(4)
Ending Fund Balance (1 + 2 - 3 + 4)					21,526.13	(5)



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1205 Charlo Elem

Schedule of Revenues, Expenditures and Changes in Fund Balance

85 - Private Purpose Trust (spend principal & interest)

Current Revenues, Other Financing Sources and Residual Equity Transfers In: Fund Code 85

PRC	Revenue	2015 Value	2016 Value
	1510 Interest Earnings	291.14	226.48
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:		<u>291.14</u>	<u>226.48</u>

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out: Fund Code 85

PRC	Program	Function	Object	2015 Value	2016 Value
	1XX Regular Education Programs - Elementary/Secondary				
	1XXX Instruction				
		6XX Supplies and Materials		7,922.06	0.00
	26XX Operation and Maintenance of Plant Services				
		6XX Supplies and Materials		3,349.60	0.00
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:				<u>11,271.66</u>	<u>0.00</u>

Schedule Of Changes Worksheet

Fund Code 85

Beginning Fund Balance					21,299.65	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In					226.48	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out					0.00	(3)
Increase/Decrease of Reserve for Inventories						
This Year	0.00	Less Last Year	0.00	(4a)	0.00	
Increase/Decrease of Reserve for Encumbrances						
This Year	0.00	Less Last Year	0.00	(4b)	0.00	
					0.00	(4)
Ending Fund Balance (1 + 2 - 3 + 4)					21,526.13	(5)

Trustees' Financial Summary

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1205 Charlo Elem

Detail Expenditure

Fund	Account		Description	2015 Value	2016 Value
XX	210	1XXX	112 Certified Teacher Staff Salaries	0.00	0.00
XX	260	1XXX	112 Certified Teacher Staff Salaries	0.00	0.00
XX	280	1XXX	112 Certified Teacher Staff Salaries	0.00	0.00
XX	39X	1XXX	112 Certified Teacher Staff Salaries	0.00	0.00
XX	427	1XXX	112 Certified Teacher Staff Salaries	0.00	0.00
XX	432	1XXX	112 Certified Teacher Staff Salaries	0.00	0.00
XX	451	1XXX	112 Certified Teacher Staff Salaries	0.00	0.00
XX	452	1XXX	112 Certified Teacher Staff Salaries	0.00	0.00
XX	456	1XXX	112 Certified Teacher Staff Salaries	0.00	0.00
XX	457	1XXX	112 Certified Teacher Staff Salaries	0.00	0.00
XX	458	1XXX	112 Certified Teacher Staff Salaries	0.00	0.00
XX	XXX	1XXX	112 Certified Teacher Staff Salaries	774,401.21	752,238.73
XX	XXX	1XXX	640 Textbooks and Other Printed Materials - No On-line Services	0.00	0.00
XX	XXX	1XXX	650 Periodicals - Not On-Line Subscriptions	0.00	0.00
XX	XXX	26XX	41X Energy Utility Services	0.00	0.00
XX	XXX	4XXX	710 Land	0.00	0.00
XX	XXX	4XXX	715 Land Improvements	0.00	0.00
XX	XXX	4XXX	720 Purchase of Existing Buildings	0.00	0.00
XX	XXX	4XXX	725 Major Construction Services	0.00	0.00
XX	XXX	4XXX	73X Major Equipment-New	0.00	0.00
XX	XXX	4XXX	74X Major Equipment-Replacement	0.00	0.00
XX	XXX	XXXX	561 Tuition to Other School Districts Within the State	0.00	0.00
XX	XXX	XXXX	562 Tuition to Other School Districts Outside the State	0.00	0.00
XX	XXX	XXXX	563 Educational Fees to Detention Facilities	0.00	0.00



Trustees' Financial Summary

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24 Lake County

1205 Charlo Elem

Special Education Reversion

Special Education Allowable Cost Payments:

a. Instructional Block Grant Entitlement	29,484.00
b. Related Services Block Grant Entitlement	0.00
c. Total Entitlements Subject to Reversion	29,484.00

Prorated Cooperative Cost Payments:

d. Related Services Block Grant Entitlement (paid to coop)	9,828.00
e. Minimum Special Education Expenditures to Avoid Reversion [(c) * (1.33)] + [(d) * (0.33)]	42,456.96
f. Grand Total Allowable Special Education Expenditures (See attached worksheet)	112,988.34
g. Special Education Reversion Amount If f = 0 then c = reversion ELSE If (e - f) is > 0, then [(e - f) * 0.75] = reversion	0.00

Note to District:

If the amount on Line (g) is greater than zero, revenue source code 3115 State Special Education Allowable Cost Payment to Districts in the General Fund (01) will be reduced automatically. The amount will be used to fund the special education allowable cost entitlement next year. Include the reverted amount on the General Fund (01) balance sheet in Deferred Inflows (680).

Remember:

The Deferred Inflow(680) entry for the reverted amount in the General Fund (01) will need to be removed in the next fiscal year.

Local and state special education resource transfers to the coop must be coded as follows: XXX-280-62XX-920.

Percentage of Special Ed Funding FY2018 Maximum Budget: 100%

Trustees' Financial Summary

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24 Lake County

1205 Charlo Elem

Special Education Reversion

Program	Function	Object	Fund 01	Fund 13	Fund 24	Fund 25	Fund 26
280	1XXX	1XX	56,256.53	0.00	0.00	0.00	33,439.75
280	1XXX	2XX	10,484.48	0.00	0.00	0.00	1,050.13
280	1XXX	3XX	5,165.76	0.00	0.00	0.00	0.00
280	1XXX	4XX	0.00	0.00	0.00	0.00	0.00
280	1XXX	5XX	484.92	0.00	0.00	0.00	0.00
280	1XXX	6XX	1,250.23	0.00	0.00	0.00	0.00
280	1XXX	7XX	0.00	0.00	0.00	0.00	0.00
280	21XX	1XX	0.00	0.00	0.00	0.00	0.00
280	21XX	2XX	0.00	0.00	0.00	0.00	0.00
280	21XX	3XX	0.00	0.00	0.00	0.00	0.00
280	21XX	4XX	0.00	0.00	0.00	0.00	0.00
280	21XX	5XX	0.00	0.00	0.00	0.00	0.00
280	21XX	6XX	0.00	0.00	0.00	0.00	0.00
280	21XX	7XX	0.00	0.00	0.00	0.00	0.00
280	221X	1XX	0.00	0.00	0.00	0.00	0.00
280	221X	2XX	0.00	0.00	0.00	0.00	0.00
280	221X	3XX	0.00	0.00	0.00	0.00	0.00
280	221X	4XX	0.00	0.00	0.00	0.00	0.00
280	221X	5XX	0.00	0.00	0.00	0.00	0.00
280	221X	6XX	0.00	0.00	0.00	0.00	0.00
280	221X	7XX	0.00	0.00	0.00	0.00	0.00
280	222X	1XX	0.00	0.00	0.00	0.00	0.00
280	222X	2XX	0.00	0.00	0.00	0.00	0.00
280	222X	3XX	0.00	0.00	0.00	0.00	0.00
280	222X	4XX	0.00	0.00	0.00	0.00	0.00
280	222X	5XX	0.00	0.00	0.00	0.00	0.00
280	222X	6XX	0.00	0.00	0.00	0.00	0.00
280	222X	7XX	0.00	0.00	0.00	0.00	0.00
280	24XX	1XX	0.00	0.00	0.00	0.00	0.00
280	24XX	2XX	0.00	0.00	0.00	0.00	0.00
280	24XX	3XX	0.00	0.00	0.00	0.00	0.00
280	24XX	4XX	0.00	0.00	0.00	0.00	0.00
280	24XX	5XX	0.00	0.00	0.00	0.00	0.00
280	24XX	6XX	0.00	0.00	0.00	0.00	0.00
280	24XX	7XX	0.00	0.00	0.00	0.00	0.00
280	62XX	920	4,856.54	0.00	0.00	0.00	0.00
Totals			78,498.46	0.00	0.00	0.00	34,489.88

112,988.34

Be sure costs have been properly allocated between the elementary and high school district, if appropriate. Expenditures in Object 8XX are not allowable. Expenditures in function 24XX and Objects 1XX and 2XX are only allowable if the district employs a certified special education director. ARM 10.16.3136

*Expenditures under 24XX 1XX/2XX are excluded from the total when there is not a certified special education director as reported for FY16 in TEAMS.

Trustees' Financial Summary

FY2015-16

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24 Lake County

1205 Charlo Elem

Schedule of Changes in Fixed Assets, Depreciation, and Net Fixed Assets

Governmental	Begining Balance	Adjust- ments	Additions	Removals	Ending Balance
Land Improvements	4,841.50	0.00	0.00	0.00	4,841.50
Buildings	1,063,299.50	0.00	0.00	0.00	1,063,299.50
Machinery and Equipment	317,452.00	0.00	0.00	0.00	317,452.00
Totals at Historical Cost	1,385,593.00	0.00	0.00	0.00	1,385,593.00
Governmental Activities, Capital Assets, Net of Accumulated Depreciation	1,385,593.00	0.00	0.00	0.00	1,385,593.00

* Governmental activities are usually reported in the general, special revenue, debt service, capital projects, permanent, and internal service funds. These funds are generally financed through taxes, intergovernmental revenues and other non-exchange revenues.

** Business-type activities are usually reported in the enterprise funds. These funds are financed in whole or in part by fees charged to external parties for goods and services.

*** Has comments.

Trustees' Financial Summary

FY2015-16

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24 Lake County

1205 Charlo Elem

Schedule of Changes in Long-Term Liabilities

	(a) Beginning Balance 7/1/2015	(b) New Debt & Other Additions	(c) Principal Payments	(d) Refunding & Other Reduction	(e) Ending Balance (6/30/2016) [a+b-c-d]	(f) Current Portion Due FY2017	(g) Long-Term Portion Due FY2018
Governmental Activities *							
Compensated Absences	34,659.25	0.00	0.00	0.00	34,659.25	0.00	0.00
Total Governmental Activity							
Non-bond Long-Term Liabilities	34,659.25	0.00	0.00	0.00	34,659.25	0.00	0.00
Bond(s)							
11/24/2009	600,000.00	0.00	0.00	0.00	600,000.00	0.00	600,000.00
Total Governmental Activity							
Bond Long-Term Liabilities	600,000.00	0.00	0.00	0.00	600,000.00	0.00	600,000.00

* Governmental activities are usually reported in the general, special revenue, debt service, capital projects, permanent, and internal service funds. These funds are generally financed through taxes, intergovernmental revenues and other non-exchange revenues.

** Business-type activities are usually reported in the enterprise funds. These funds are financed in whole or in part by fees charged to external parties for goods and services.



Trustees' Financial Summary

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1205 Charlo Elem

Net Pension Liability FY2016

	<u>Beginning Balance</u>	<u>Additions</u>	<u>Reductions</u>	<u>Ending Balance</u>
Governmental				
Net Pension - PERS	0.00	285,585.00	0.00	285,585.00
Net Pension - TRS	0.00	2,670,631.50	0.00	2,670,631.50